

Portfolio: SOMCAPP LX

Benchmark: HFRIMMS

Start Date: 12/31/2008

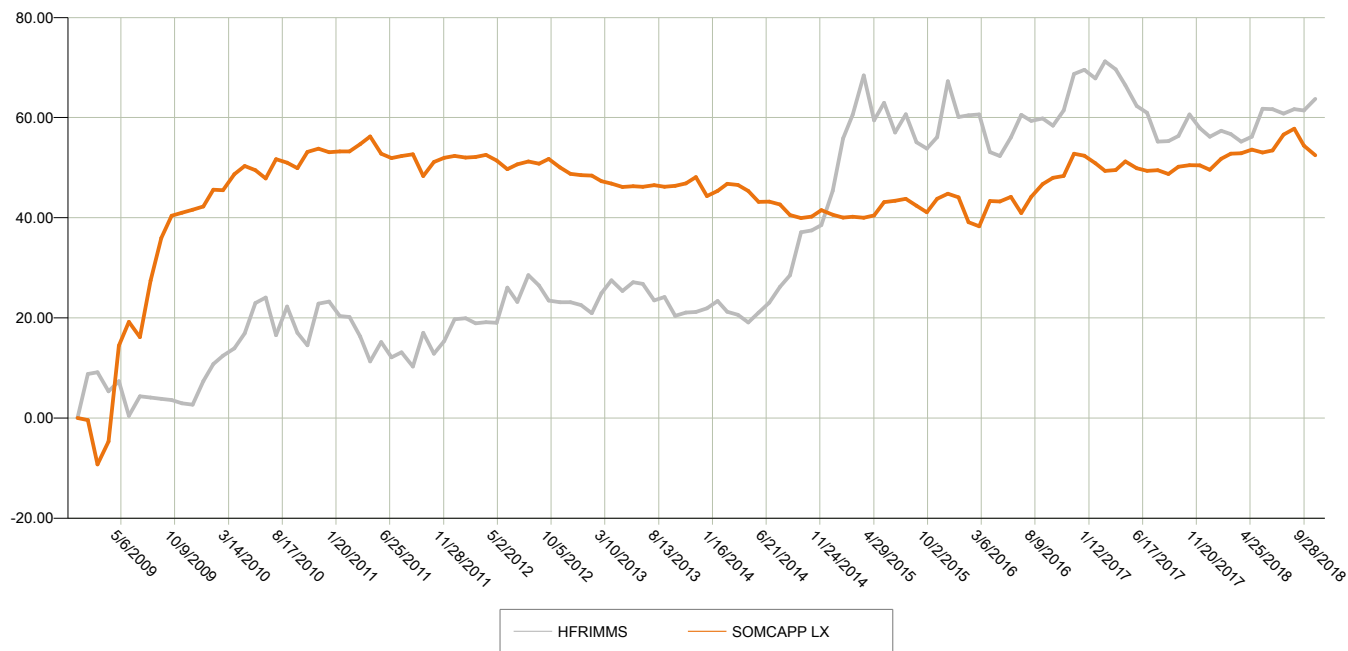
End Date: 10/31/2018

Currency: EUR

Period: Monthly

History: Total Return

Total Return: 52.480 Benchmark: 63.746

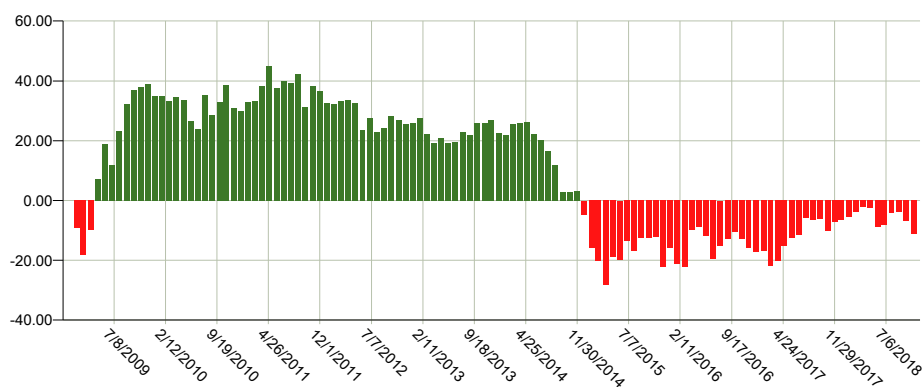


Performance Analysis

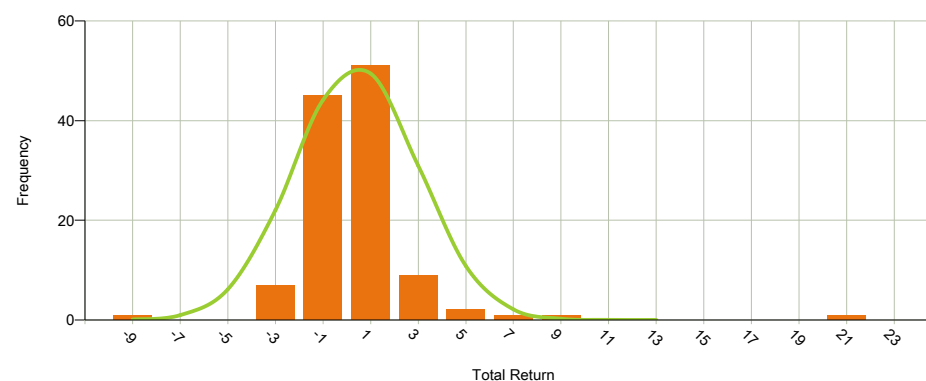
Performance: Daily	Portfolio	Benchmark
Total Return 1 Month(s)	-1.24	1.43
Total Return MTD	-1.24	1.43
Total Return QTD	-1.24	1.43
Total Return YTD	1.94	4.84
Total Return 3 Month(s)	-2.64	1.83
Total Return 6 Month(s)	-0.74	4.83
Total Return 1 Year(s)	1.32	1.94
Total Return 2 Year(s)	2.78	1.43
Total Return 3 Year(s)	6.04	4.89

Risk: Weekly	Portfolio	Benchmark
Standard Deviation 1 Year(s)	3.60	7.73
Semivariance 1 Year(s)	2.54	7.53
Beta 1 Year(s)	0.05	--
Correlation 1 Year(s)	0.12	--
R-Squared 1 Year(s)	0.01	--
Information Ratio 1 Year(s)	-0.25	--
Sharpe Ratio vs Risk Free 1 Year(s)	0.88	0.42
Tracking Error 1 Year(s)	4.99	--

Performance Vs Benchmark



Return Distribution



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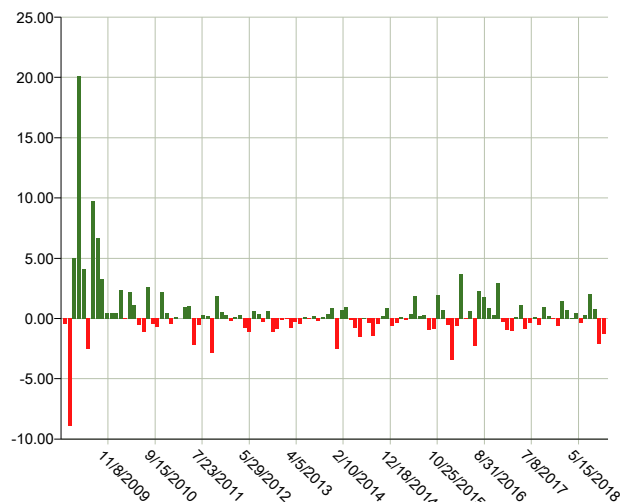
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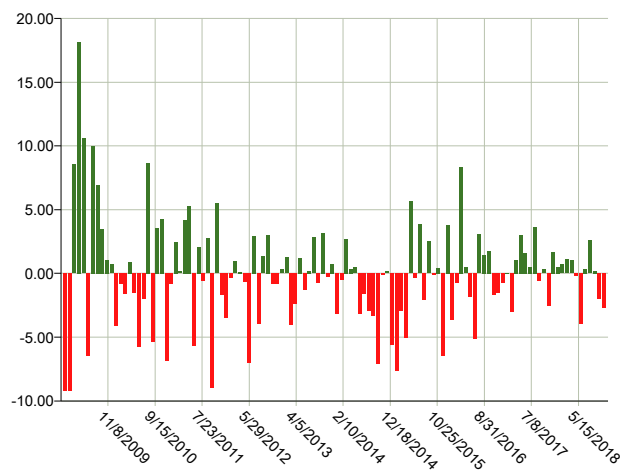
Absolute Period Analysis



Period Analysis			
	Up	Down	Total
Number	65	53	118
Percentage	55.08	44.92	100.00
Average	1.52	-1.00	0.39
Standard Dev.	2.88	1.35	2.63
Max Sequence	7	7	7
Avg Sequence	2.32	1.83	2.07

Best-Worst		
	Performance	Date
Best 1	20.09	04/30/2009
Best 2	9.73	07/31/2009
Best 3	6.67	08/31/2009
Worst 1	-8.89	02/27/2009
Worst 2	-3.45	01/29/2016
Worst 3	-2.85	09/30/2011

Relative Period Analysis



Period Analysis				
	Winning	Losing	Coherent	Incoherent
Number	60	58	54	64
Percentage	50.85	49.15	45.76	54.24
Avg Difference	2.84	-3.08	-0.09	-0.06
Std Dev Difference	3.28	2.55	3.25	4.84
Max Sequence	5	6	6	7
Avg Sequence	1.94	1.81	1.86	2.13

Best-Worst				
	Difference	Fund Perf	Index Perf	Date
Best 1	18.17	20.09	1.92	04/30/2009
Best 2	10.60	4.15	-6.45	05/29/2009
Best 3	9.97	9.73	-0.24	07/31/2009
Worst 1	-9.22	-0.43	8.79	01/30/2009
Worst 2	-9.21	-8.89	0.32	02/27/2009
Worst 3	-8.96	-2.85	6.11	09/30/2011

Monthly Return

	Periodic Performance			Cumulative Performance		
	Portfolio	Benchmark	+/-	Portfolio	Benchmark	+/-
10/31/2018	-1.24	1.43	-2.68	52.48	63.75	-11.27
09/28/2018	-2.15	-0.16	-1.98	54.40	61.43	-7.03
08/31/2018	0.75	0.55	0.20	57.79	61.70	-3.91
07/31/2018	2.06	-0.54	2.60	56.61	60.81	-4.20
06/29/2018	0.27	-0.05	0.33	53.45	61.69	-8.24
05/31/2018	-0.38	3.57	-3.94	53.03	61.77	-8.74
04/30/2018	0.48	0.64	-0.16	53.61	56.20	-2.59
03/30/2018	0.05	-0.96	1.01	52.88	55.21	-2.33
02/28/2018	0.67	-0.42	1.10	52.80	56.71	-3.91
01/31/2018	1.47	0.76	0.71	51.78	57.38	-5.60
12/29/2017	-0.59	-1.09	0.50	49.58	56.19	-6.61
11/30/2017	-0.02	-1.70	1.68	50.47	57.91	-7.44
10/31/2017	0.21	2.75	-2.54	50.50	60.64	-10.14
09/29/2017	0.97	0.66	0.31	50.19	56.34	-6.15
08/31/2017	-0.51	0.06	-0.57	48.74	55.31	-6.57
07/31/2017	0.09	-3.57	3.66	49.50	55.21	-5.71
06/30/2017	-0.35	-0.84	0.49	49.37	60.96	-11.59
05/31/2017	-0.90	-2.49	1.59	49.89	62.32	-12.43
04/28/2017	1.15	-1.87	3.02	51.25	66.47	-15.22
03/31/2017	0.11	-0.93	1.05	49.53	69.64	-20.11
02/28/2017	-1.01	2.03	-3.04	49.36	71.24	-21.88
01/31/2017	-0.98	-1.01	0.03	50.89	67.84	-16.95
12/30/2016	-0.26	0.49	-0.75	52.39	69.56	-17.17
11/30/2016	2.99	4.52	-1.52	52.79	68.73	-15.94
10/31/2016	0.25	1.92	-1.67	48.35	61.44	-13.09
09/30/2016	0.86	-0.90	1.76	47.98	58.40	-10.42
08/31/2016	1.75	0.31	1.45	46.72	59.84	-13.12
07/29/2016	2.31	-0.75	3.07	44.19	59.35	-15.16
06/30/2016	-2.25	2.88	-5.12	40.93	60.56	-19.63
05/31/2016	0.64	2.45	-1.81	44.17	56.07	-11.90
04/29/2016	-0.06	-0.52	0.45	43.25	52.33	-9.08
03/31/2016	3.65	-4.68	8.33	43.34	53.12	-9.78
02/29/2016	-0.59	0.11	-0.70	38.29	60.64	-22.35
01/29/2016	-3.45	0.21	-3.66	39.11	60.47	-21.36
12/31/2015	-0.50	-4.27	3.78	44.08	60.13	-16.05
11/30/2015	0.70	7.15	-6.45	44.80	67.27	-22.47
10/30/2015	1.91	1.49	0.43	43.79	56.11	-12.32
09/30/2015	-0.92	-0.81	-0.11	41.09	53.82	-12.73
08/31/2015	-0.96	-3.48	2.52	42.40	55.08	-12.68
07/31/2015	0.27	2.32	-2.05	43.78	60.67	-16.89
06/30/2015	0.19	-3.64	3.83	43.39	57.03	-13.64
05/29/2015	1.89	2.20	-0.30	43.12	62.96	-19.84
04/30/2015	0.33	-5.33	5.66	40.46	59.46	-19.00
03/31/2015	-0.14	4.88	-5.02	40.00	68.43	-28.43
02/27/2015	0.12	3.06	-2.94	40.20	60.60	-20.40
01/30/2015	-0.41	7.19	-7.60	40.03	55.83	-15.80
12/31/2014	-0.65	4.94	-5.59	40.60	45.38	-4.78
11/28/2014	0.92	0.77	0.15	41.52	38.53	2.99
10/31/2014	0.21	0.27	-0.06	40.23	37.47	2.76
09/30/2014	-0.43	6.69	-7.11	39.94	37.10	2.84
08/29/2014	-1.48	1.83	-3.30	40.54	28.51	12.03

History limited to maximum 51 dates.

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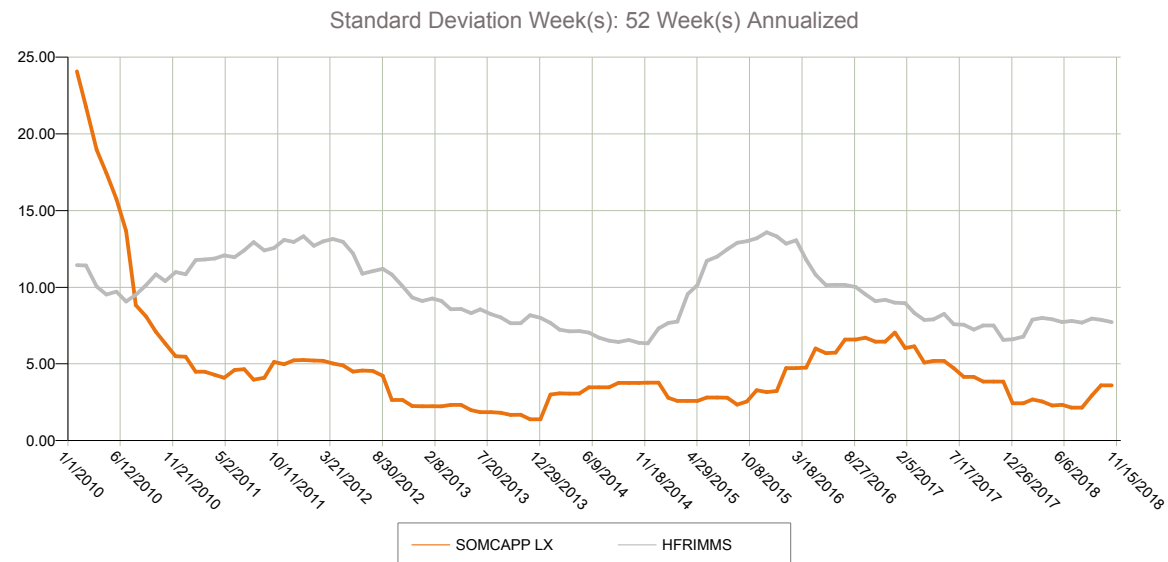
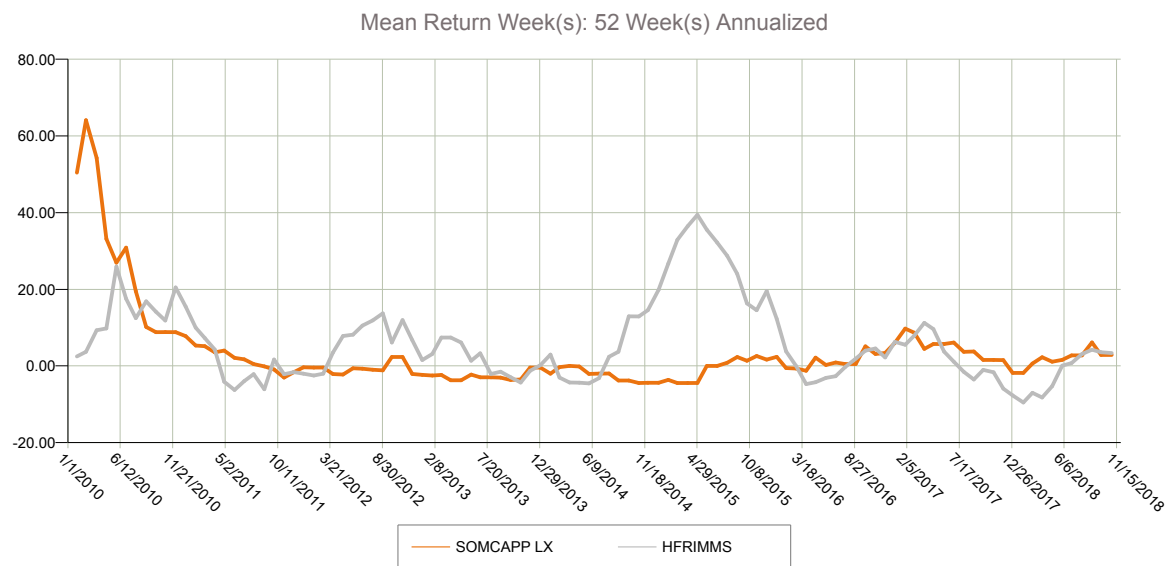
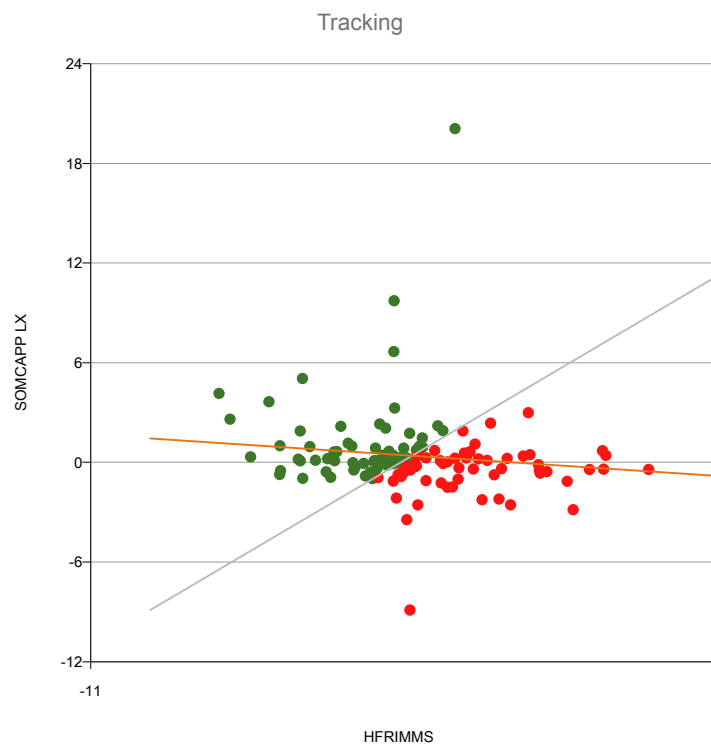
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Currency: EUR

Period: Monthly

History: Total Return



If the returns are mainly over the breakeven line, the fund could be seen as a performance winner.

First Observation 01/30/2009

- 60 Winning Periods
- 58 Losing Periods
- Regression Line
- Breakeven Line

Tracking Indicators			
	Total	Bull	Bear
Alpha	0.44	0.14	0.47
Beta	-0.11	-0.02	-0.15
Correlation	-0.12	-0.02	-0.12
Mean Excess Return	-0.84	-25.05	37.02
Information Ratio	-0.06	-1.92	3.86
Jensen Alpha	5.02	1.41	5.97
R-Squared	0.02	0.00	0.01
Sortino Ratio Vs Index	-0.15	-3.42	9.39
Tracking Error	--	--	--

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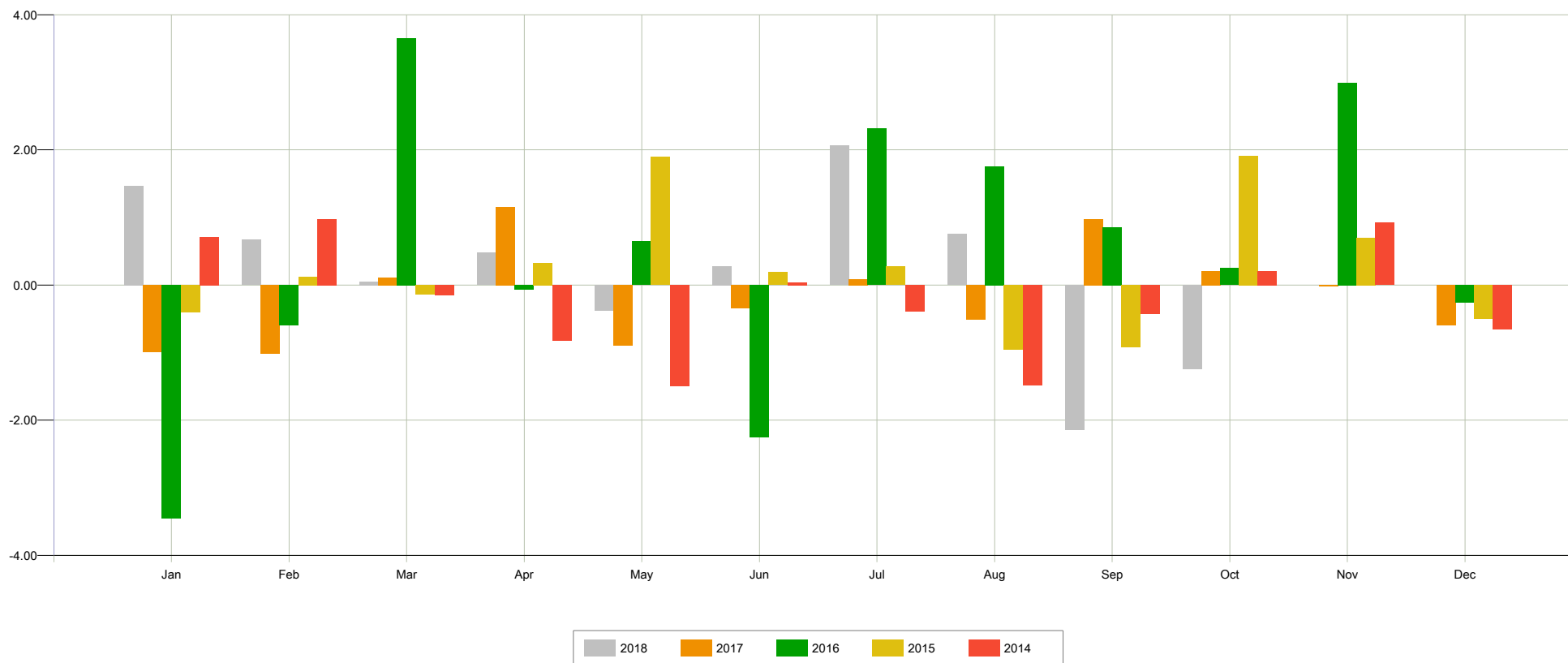
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Seasonality

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	0.71	0.98	-0.16	-0.82	-1.50	0.03	-0.40	-1.48	-0.43	0.21	0.92	-0.65
2015	-0.41	0.12	-0.14	0.33	1.89	0.19	0.27	-0.96	-0.92	1.91	0.70	-0.50
2016	-3.45	-0.59	3.65	-0.06	0.64	-2.25	2.31	1.75	0.86	0.25	2.99	-0.26
2017	-0.98	-1.01	0.11	1.15	-0.90	-0.35	0.09	-0.51	0.97	0.21	-0.02	-0.59
2018	1.47	0.67	0.05	0.48	-0.38	0.27	2.06	0.75	-2.15	-1.24	--	--
Average	-0.53	0.03	0.70	0.21	-0.05	-0.42	0.87	-0.09	-0.33	0.27	1.15	-0.50



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