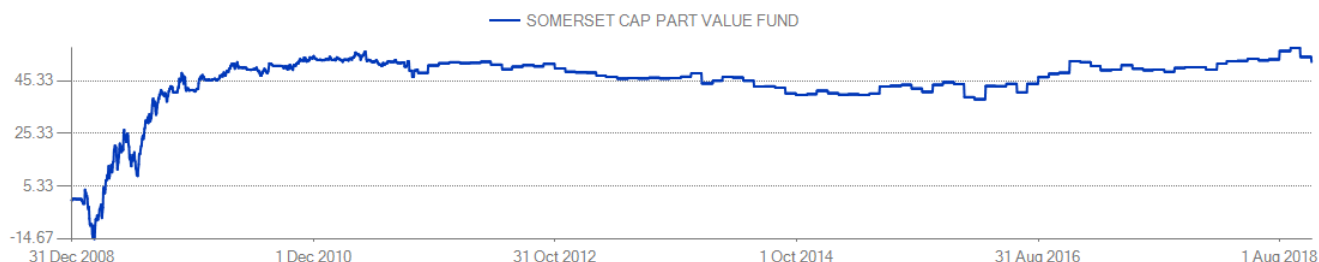


Somerset Capital Partners Value Fund is an open-end fund incorporated in Luxembourg. The Fund's objective is to achieve consistently high absolute returns trading currencies, bonds, equities, futures, commodities and derivatives instruments on a global basis.

Contact Details		Fund Info		as of 10/31/2018
Management Company	Somerset Capital Partners	Last Close		€ 152.48
Company Address	Management SARL/Luxembourg 14, rue Edward Steichen, L-2450, Luxembourg	Total Assets (mil)		
Company Telephone	+352-42-22-29	Total Assets Date		
Web Site	www.somerset.nl	Inception Date		01/01/2009
Fund Manager	Joes Daemen	Primary Benchmark		Hedge Fund Research HFRI Macr
Mgr - Start Date	01/01/2009	Curr		Euro
Transfer Agent	Vistra Management Services Netherlands BV	Min Investment		Euro 125,000.00
		Ticker		SOMCAPP LX
		ISIN		LU0700587743

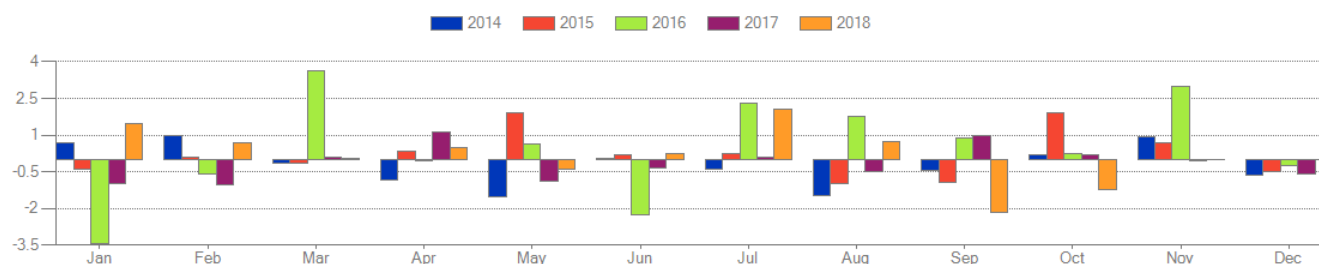
Fees And Expenses		Bloomberg Classification	
Expense Ratio	0.10	Fund Type	Hedge Fund
Front Load	0.50	Fund Asset Class Focus	Alternative
Fund Mgr Stated Fee	2.00	Domicile	Luxembourg
Mgr Stated Perf. Fee	20.00	Fund Objective	Macro Diversified
High-Water Mark	Yes	Fund Style	Macro Diversified
Hurdle Rate	0.00	Fund Market Cap Focus	--
Back Load	0.50	Fund Geographical Focus	Global
Early Withdraw Fee	0.00	Fund Currency Focus	--

Total Return Chart



Seasonality

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	0.71	0.98	-0.16	-0.82	-1.50	0.03	-0.40	-1.48	-0.43	0.21	0.92	-0.65
2015	-0.41	0.12	-0.14	0.33	1.89	0.19	0.27	-0.96	-0.92	1.91	0.70	-0.50
2016	-3.45	-0.59	3.65	-0.06	0.64	-2.25	2.31	1.75	0.86	0.25	2.99	-0.26
2017	-0.98	-1.01	0.11	1.15	-0.90	-0.35	0.09	-0.51	0.97	0.21	-0.02	-0.59
2018	1.47	0.67	0.05	0.48	-0.38	0.27	2.06	0.75	-2.15	-1.24	--	--



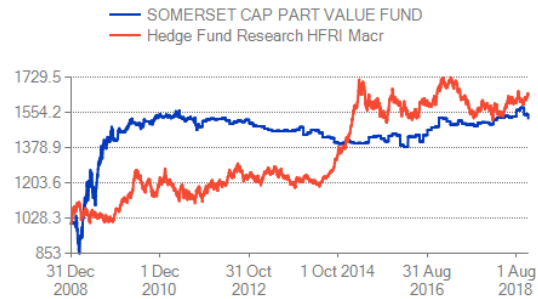
The material produced in this document is intended for informational purposes only and should not be construed as an offer or solicitation for the purchase or sale of any financial instrument. The information provided herein reflects current market practices and is not intended to constitute legal, tax, or accounting advice. The information and data contained herein has been obtained from internal data processing, fund administrators as well as other outside sources and, although it is believed to be accurate, no guarantee of completeness or accuracy is being made. Bloomberg LP shall not be liable for any losses or damage that anyone may suffer as a result of relying on this information. The information may be changed by Bloomberg LP at any time.

Benchmark: Hedge Fund Research HFRI Macr
 Currency: EUR

as of 10/31/2018

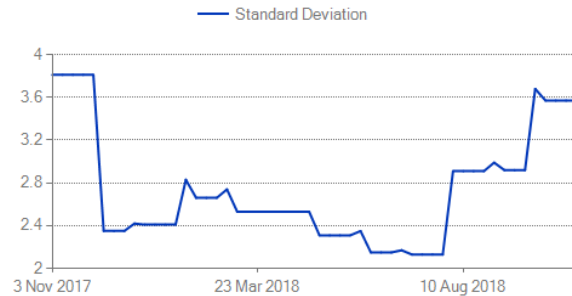
Performance

	Fund	Bench.
Mean Return 1Y Weekly	2.87	3.36
Total Return 3M	-2.64	1.83
Total Return 6M	-0.74	4.83
Total Return 1Y	1.32	1.94
Total Return Ytd	1.94	4.84
Perf 2017	-1.84	-7.89
Perf 2016	5.77	5.89
Perf 2015	2.48	10.15
Perf 2014	-2.58	19.26
Perf 2013	-2.81	-0.53
Perf 2012	-2.52	2.36
Eff 7D Yld	--	--
30D Yld	--	--
Gross 7D Yld	--	--
Subs 7D Yld	--	--
Avg Life	--	--
MMkt Avg Days To Mat.	--	--



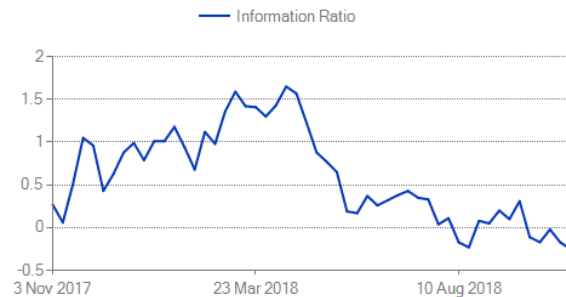
Risk

	Fund	Bench.
Downside Risk 1Y Weekly Ann	2.39	5.35
Semivariance 1Y Weekly Ann	2.57	7.35
Standard Dev 1Y Weekly Ann	3.60	7.73
Max Drawdown 1Y	-3.37	-6.14
Max Increase 1Y	5.49	9.46
Kurtosis 1Y Weekly	10.70	-0.31
Skewness 1Y Weekly	0.08	0.16



Risk/Return

	vs Bench.
Excess Return 1Y Weekly Ann	-0.47
Information Ratio 1Y Weekly	-0.06
Jensen Alpha 1Y Weekly	2.98
Modigliani Rap 1Y Weekly	0.03
Sharpe Ratio 1Y Weekly	0.89
Sortino Ratio 1Y Weekly	0.95
Treynor Measure 1Y Weekly	0.55



The material produced in this document is intended for informational purposes only and should not be construed as an offer or solicitation for the purchase or sale of any financial instrument. The information provided herein reflects current market practices and is not intended to constitute legal, tax, or accounting advice. The information and data contained herein has been obtained from internal data processing, fund administrators as well as other outside sources and, although it is believed to be accurate, no guarantee of completeness or accuracy is being made. Bloomberg LP shall not be liable for any losses or damage that anyone may suffer as a result of relying on this information. The information may be changed by Bloomberg LP at any time.

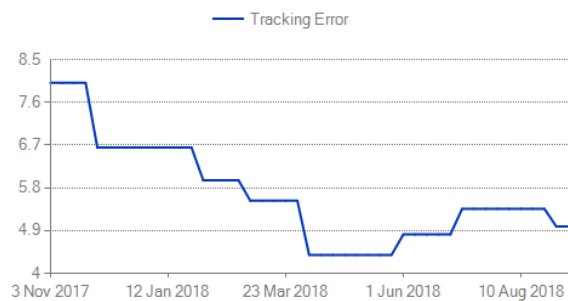
Benchmark: Hedge Fund Research HFRI Macr

as of 10/31/2018

Currency: EUR

Tracking

	vs Bench.
Alpha 1Y Weekly	0.05
Beta 1Y Weekly	0.06
Correlation 1Y Weekly	0.12
Bear Correlation 1Y Weekly	0.21
Bull Correlation 1Y Weekly	-0.04
R Squared 1Y Weekly	0.02
Tracking Error 1Y Weekly Ann	--



The material produced in this document is intended for informational purposes only and should not be construed as an offer or solicitation for the purchase or sale of any financial instrument. The information provided herein reflects current market practices and is not intended to constitute legal, tax, or accounting advice. The information and data contained herein has been obtained from internal data processing, fund administrators as well as other outside sources and, although it is believed to be accurate, no guarantee of completeness or accuracy is being made. Bloomberg LP shall not be liable for any losses or damage that anyone may suffer as a result of relying on this information. The information may be changed by Bloomberg LP at any time.

Portfolio Statistics

as of //N.A.

% Of Top Ten Holdings	-- Avg Price/Earnings	--
Fund Turnover	-- Avg Price/Cash Flow	--
Median Mkt Cap (M)	-- Avg Price/Sales	--
Avg Market Cap (mil)	-- Avg Price/Book Ratio	--
Avg Dvd Yield	--	--

The material produced in this document is intended for informational purposes only and should not be construed as an offer or solicitation for the purchase or sale of any financial instrument. The information provided herein reflects current market practices and is not intended to constitute legal, tax, or accounting advice. The information and data contained herein has been obtained from internal data processing, fund administrators as well as other outside sources and, although it is believed to be accurate, no guarantee of completeness or accuracy is being made. Bloomberg LP shall not be liable for any losses or damage that anyone may suffer as a result of relying on this information. The information may be changed by Bloomberg LP at any time.